## WHAT IS CLAIMED IS:

- 1. A method for removing a contaminant from a fluid stream, comprising contacting the fluid stream with a composite of activated carbon and a magnetic material whereby the contaminant is adsorbed on the magnetized activated carbon, and removing the magnetized activated carbon having the mercury adsorbed thereon from the fluid stream.
  - 2. The method according to Claim 1, wherein the contaminant is mercury.
- 3. The method according to Claim 1, wherein the composite further comprises a photocatalyst and further comprising the steps of exposing the photocatalyst to excitation energy to provide hydroxyl radicals on the surface thereof.
  - 4. The method according to Claim 3, wherein the photocatalyst is TiO<sub>2</sub>.
- 5. The method according to Claim 3, wherein the photocatalyst is present in the composite in an amount of less than about 10% by weight based upon the total weight of the photocatalyst and composite of activated carbon and magnetic material.
- 6. The method according to Claim 5, wherein the photocatalyst is present in the composite in an amount of less than about 7% by weight based upon the total weight of the photocatalyst and composite of activated carbon and magnetic material.
- 7. The method according to Claim 6, wherein the photocatalyst is present in the composite in an amount of less than about 5% by weight based upon the total weight of the photocatalyst and composite of activated carbon and magnetic material.
- 8. The method according to Claim 1, further comprising the step of recycling the magnetized activated carbon removed from the fluid stream back into contact with the fluid stream.

- The method according to Claim 1, wherein the fluid stream is flue gas from a combustion plant.
- 10. The method according to Claim 9, wherein the combustion plant is a coal combustion plant or a waste combustion plant.
- 11. The method according to Claim 1, wherein the activated carbon is injected into the fluid stream under pressure.
- 12. The method of Claim 1, wherein the activated carbon is powdered activated carbon.
- 13. The method of Claim 1, wherein the magnetic material is selected from the group consisting of magnetite, maghemite, hematite and goethite.
- 14. The method according to Claim 1, wherein the composite contains activated carbon and magnetic material in a weight ratio of less than about 5:1.
- 15. The method according to Claim 14, wherein the composite contains activated carbon and magnetic material in a weight ratio of less than about 4:1.
- 16. The method according to Claim 14, wherein the composite contains carbon and magnetic material in a weight ratio of less than about 3:1.
  - 17. A composite, comprising activated carbon and a magnetic material.
- 18. The composite according to Claim 17, wherein the activated carbon is powdered activated carbon.
- 19. The composite according to Claim 17, wherein the magnetic material is selected from the group consisting of magnetite, maghemite, hematite and goethite.
  - 20. The composite according to Claim 17, further comprising a photocatalyst.

- 21. The composite according to Claim 20, wherein the photocatalyst is selected from the group consisting of TiO<sub>2</sub>, ZnO and SnO<sub>2</sub>.
  - 22. The composite according to Claim 21, wherein the photocatalyst is TiO<sub>2</sub>.
- 23. The composite according to Claim 20, wherein the photocatalyst is present in an amount of less than about 10% by weight based upon the total weight of the photocatalyst and composite of activated carbon and magnetic material.
- 24. The composite according to Claim 23, wherein the photocatalyst is present in an amount less than about 7% by weight based upon the total weight of the photocatalyst and composite of activated carbon and magnetic material.
- 25. The composite according to Claim 24, wherein the photocatalyst is present in an amount of less than about 5% by weight based upon the total weight of the photocatalyst and composite of activated carbon and magnetic material.
- 26. The composite according to Claim 17, wherein the composite contains activated carbon and magnetic material in a weight ratio of less than about 5:1.
- 27. The composite according to Claim 26, wherein the composite contains activated carbon and magentic material in a weight ratio of less than about 4:1.
- 28. The composite according to Claim 26, wherein the composite contains activated carbon and magnetic material in a weight ratio of less than about 3:1.